

**Public Notice**  
**Offer Price for the Follow-on Offering**

Macquarie Korea Infrastructure Fund (“MKIF”) hereby notices that the offer price (the “Offer Price”) for MKIF’s follow-on offering (the “Follow-on Offering”) disclosed on 13 June 2023 was determined as below.

1. Offer Price: KRW 11,670 per new common share
2. Deposit for Subscription: KRW 11,670 per new common share  
(100% of subscribed and over-subscribed amounts)
3. Subscription Window for Warrant Holders: 1 August 2023 – 2 August 2023 (two trading days)  
(Includes subscription by warrant holders for their allocated shares and over-subscribed shares)
4. Subscription for Public Offering Participants: 4 August 2023 – 7 August 2023 (two trading days)
5. Supplementary Information
  - Any forfeited shares from the subscription by warrant holders (“Warrant Holder Subscription”) will be offered to public (the “Public Offering”).
  - Any unsubscribed shares following the Public Offering will be fully underwritten by the co-lead managers (the “Underwriting”).
  - The Offer Price of KRW 11,670 per share will be uniformly applied to the Warrant Holder Subscription, the Public Offering and the Underwriting.
  - Schedule may vary based on the results of the review of registration statement by the Financial Supervisory Service, etc.

28 July 2023

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**Macquarie Korea Infrastructure Fund**  
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